

WILEY FINANCE

THE LONG AND SHORT OF HEDGE FUNDS

**A Complete Guide
to Hedge Fund
Evaluation
and Investing**

Daniel A. Strachman

The Long and Short of Hedge Funds

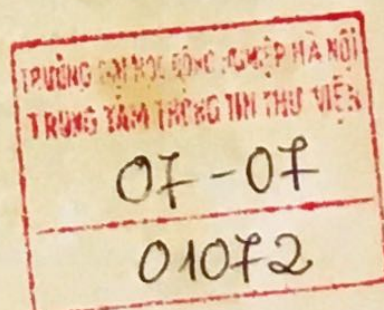
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DANIEL A. STRACHMAN



GIFT OF THE ASIA FOUNDATION
NOT FOR RE-SALE

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Acknowledgments

Hedge funds here, hedge funds there, hedge funds are everywhere these days. The media are filled with stories of hedge fund managers and their exploits in the markets and beyond. Hedge funds have gone from obscurity to the mainstream in a very short period of time. The ascent of hedge funds in the marketplace may have been rapid, but make no mistake, there is no getting rid of these unique investment vehicles.

This project is the result of research and interviews with managers and investors around the world. It was quite a bit of work, but a lot of fun. Hopefully, you will find these pages worthwhile and a resource to turn to again and again to answer questions you have about the hedge fund industry.

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